

MARUSHIKA TECHNOLOGY ADVISORS PVT. LTD
Balance Sheet as at 31st March, 2023

(Amount in Rs. Hundreds)

Particulars	Note No.	As at 31-Mar-23	As at 31-Mar-22
EQUITY AND LIABILITIES			
Shareholder's funds			
Share Capital	2.1	78,142.20	78,142.20
Reserves & Surplus	2.2	302,530.49	262,296.43
		<u>380,672.69</u>	<u>340,438.63</u>
Non-Current Liabilities			
Long-Term Borrowings	2.3	194,505.27	131,351.75
Long -Term Provisions	2.4	1,591.25	1,286.94
Deferred Tax Liabilities (Net)	2.5	1,400.76	1,136.49
		<u>197,497.28</u>	<u>133,775.18</u>
Current Liabilities			
Short Term Borrowings	2.6	625,106.85	214,057.76
Trade Payables	2.7	1,525,917.29	545,120.48
Other Current Liabilities	2.8	313,674.89	133,869.89
Short Term Provision	2.9	15,147.91	13,091.36
		<u>2,479,846.94</u>	<u>906,139.49</u>
Total		<u>3,058,016.91</u>	<u>1,380,353.30</u>
ASSETS			
Non-Current Assets			
Fixed Assets			
-Tangible Assets	2.10	139,517.33	123,533.49
-Other Non Current Assets	2.11	35,150.84	26,130.30
		<u>174,668.17</u>	<u>149,663.79</u>
Current Assets			
Inventory	2.12	-	27,167.17
Trade Receivables	2.13	2,415,548.78	837,533.30
Cash and Bank Balances	2.14	92,724.51	8,245.83
Short-Term Loans and Advances	2.15	373,211.75	357,428.15
Other Current Assets	2.16	1,863.70	315.06
		<u>2,883,348.74</u>	<u>1,230,689.51</u>
Total		<u>3,058,016.91</u>	<u>1,380,353.30</u>

Significant Accounting Policies

1

Accompanying Notes from 2.1 to 2.39 are integral part of the financial statements

As per our report of even date attached.

For Naresh Jai and Associates

Chartered Accountants

Firm Regn. No. 019082N

CA Naresh Goyal

Partner

Membership No. 501487



For and on behalf of the Board

For Marushika Technology Advisors Pvt. Ltd.

or Marushika Technology Advisors Pvt. Ltd.

Sonika
Director

Sonika Aggarwal
Director
DIN 00025785

Monica
Director

Monica Agarwal
Director
DIN 02718537

Place: New Delhi

Date: 01.09.2023

UDIN:- 23501487BGX2TQ6749

MARUSHIKA TECHNOLOGY ADVISORS PVT. LTD
Statement of Profit and Loss for the year ended 31st March, 2023

(Amount in Rs. Hundreds)			
Particulars	Note No.	For the Year Ended 31-Mar-23	For the Year Ended 31-Mar-22
Income			
Revenue from Operations	2.17	3,698,902.19	3,986,367.90
Other Income	2.18	4,267.17	2,892.42
Total Income		3,703,169.36	3,989,260.32
Expenditure			
Purchases of stock in trade	2.19	3,098,511.42	3,565,794.05
Change in Inventory of stock in trade	2.20	27,167.17	(1,836.91)
Employee benefits Expense	2.21	209,747.10	210,766.78
Finance Cost	2.22	133,609.79	69,095.60
Depreciation and amortisation expense	2.10	19,257.27	15,283.57
Other Expenses	2.23	159,753.17	79,569.87
Total		3,648,045.92	3,938,672.96
Profit/Loss before Tax		55,123.44	50,587.36
Tax Expenses			
-Current		14,625.11	12,639.10
-Earlier Years		-	-
-Deferred		264.27	900.94
Total Tax Expenses		14,889.38	13,540.04
Profit/Loss for the year		40,234.06	37,047.32
Earning per Share (Face Value of Rs. 10 each)			
-EPS		5.15	5.08
-Diluted		5.15	5.08

Significant Accounting Policies
Accompanying Notes from 2.1 to 2.39 are integral part of the financial statements

As per our report of even date attached.

For Naresh Jai and Associates
Chartered Accountants
Firm Regn. No. 019082N

CA Naresh Goyal
Partner
Membership No. 501487



For and on behalf of the Board

For Marushika Technology Advisors Pvt. Ltd. For Marushika Technology Advisors Pvt. Ltd.

Sonika
Director
Sonika Aggarwal
Director
DIN 00025785

Monica
Director
Monica Agarwal
Director
DIN 02718537

Place: New Delhi
Date: 01.09.2023

UDIN:- 23501487BGXZTQ6749

MARUSHIKA TECHNOLOGY ADVISORS PRIVATE LIMITED

Significant Accounting Policies and Notes to Accounts

1. Significant Accounting Policies

1.1 Company Overview

Marushika Technology Advisors Private Limited ('The Company') is a public Company domiciled in India and incorporated on April 15, 2008. The Company is engaged in the business of providing Technology advisory services and deals in all type of software and hardware products. The Company has its registered office at Delhi, India. The Company is a unlisted company. The financial statements were authorised for issue in accordance with a resolution of the Board of Directors on September 01, 2023.

1.2 Basis of Accounting

The financial statements are prepared under historical cost convention on accrual basis and in accordance with the requirements of the Companies Act, 2013 and in compliance with the applicable Accounting Standards (AS), as referred in section 133 of the said Act. The accounting policies, except otherwise stated, have been consistently applied by the Company.

1.2 Use of Estimates

The presentation of financial statements is in conformity with the generally accepted accounting principles, which requires estimates and assumptions to be made that affect the reportable amount of assets and liabilities on the date of financial statements and the reportable amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the year in which the results are known /materialized.

1.4 Revenue Recognition

Revenue from sale of products is recognised, when significant risks and rewards of ownership have been transferred to the buyer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of products. It also includes excise duty and excludes value added tax / sales tax and GST (Goods and Service Tax). It is measured at fair value of consideration received or receivable, net of returns and allowances.

Rendering of Services

Revenue from services are recognised as they are rendered based on arrangements with the customers.

Other Revenues

Other revenues are recognized on accrual basis.



For Marushika Technology Advisors Pvt. Ltd.

Smita
Director

For Marushika Technology Advisors Pvt. Ltd.

HA Samsal
Director

1.5 Fixed Assets, Capital Work in Progress and Intangible Assets

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management. The cost of property, plant and equipment acquired in a business combination is recorded at fair value on the date of acquisition.

An item of property, plant and equipment and any significant part initially recognised is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in the Statement of Profit and Loss when the asset is derecognized.

The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method.

The estimated useful lives of assets are as follows:

Building : 30 years

Plant and Equipment : 15 years

Office Equipment* : 3 to 6 years

Furniture and Fixture : 10 years

Leasehold Improvement* : Lease term or 15 years, whichever is lower

Vehicle : 8 years

*Based on technical evaluation, the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence, the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

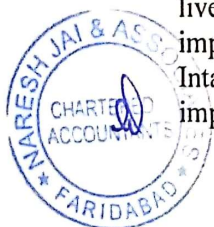
Leasehold lands are amortised over the period of lease. Buildings constructed on leasehold land are depreciated based on the useful life specified in Schedule II to the Companies Act, 2013, where the lease period of land is beyond the life of the building.

In other cases, buildings constructed on leasehold lands are amortised over the primary lease period of the lands.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

Intangible assets

Intangible assets are stated at acquisition cost and other cost incurred, which is attributable to preparing the asset for its intended use, less accumulated amortization and accumulated impairment losses, if any. The cost of intangible assets acquired in a business combination is recorded at fair value on the date of acquisition. The useful lives of intangible assets are assessed as either finite or indefinite. Intangible assets with finite lives are amortised over the useful economic life not exceeding ten years and assessed for impairment whenever there is an indication that the Intangible assets may be impaired. Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level.



For Marushika Technology Advisors Pvt. Ltd.

For Marushika Technology Advisors Pvt. Ltd.

Director

An item of Intangible Asset is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in the Statement of Profit or Loss when the asset is derecognized.

The residual values, useful lives and methods of amortisation of Intangible Assets are reviewed at each financial year end and adjusted prospectively, if appropriate

1.6 Investments

Long term investments are carried at their historical cost less any other than temporary diminution in the value of the investments. Current investments are marked down to their net realizable value, if less than the historical cost.

1.7 Inventories

Inventories are valued at lower of cost or net realizable value. Inventories of traded goods are valued at lower of cost or net realizable value. Cost of inventory, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Costs of inventories are computed on weighted average basis.

1.8 Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of Assets. Qualifying Asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are treated as period cost and charged to the profit and loss account in the year in which it was incurred

1.9 Cash Flow Statement

Cash flows are reported using the indirect method, whereby a profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, financing and investing activities of the Company are segregated.

1.10 Taxation

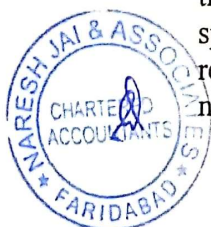
Income tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax as stated below:

Current Tax:

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961.

Minimum Alternate Tax (MAT) Credit:

Minimum Alternate Tax credit is recognized, as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created for Marushika Technology Advisors Pvt. Ltd. For Marushika Technology Advisors Pvt. Ltd.



Smile
Director

MA Samsal
Director

by way of a credit to the Profit and Loss Account and shown as MAT Credit Entitlement under Loans & Advances. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

Deferred Tax:

Deferred Tax is recognized, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income & accounting income computed for the current accounting year and reversal of earlier years' timing difference.

Deferred Tax Assets are recognized and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carry forward losses, which are recognized to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.11 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent, and disclosed by way of notes to the accounts. Contingent Assets are neither recognized nor disclosed in the financial statement.

1.12 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are considered as part of the cost of Assets/Projects. Qualifying Asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are treated as period cost and charged to the Profit and Loss Account in the year in which incurred.

1.13 Leases

Assets taken on lease under which, all risks and rewards of ownership are effectively retained by the lessor are classified as operating lease. Operating lease payments are recognized as expenses in the Profit and Loss Account on a straight-line basis over the lease term.

1.14 Impairment of Assets

An asset is impaired if there are sufficient indication that the carrying cost would exceed the recoverable amount of cash generating asset. In that event an impairment loss so computed would be recognized in the accounts in the relevant year.



For Marushika Technology Advisors Pvt. Ltd.

Savitri
Director

For Marushika Technology Advisors Pvt. Ltd.

AA Sawant
Director

MARUSHIKA TECHNOLOGY ADVISORS PVT. LTD

2. Notes to Financial Statements

(Amount in Rs. Hundreds)

Particulars	As at 31-Mar-23	As at 31-Mar-22
Note 2.1: Share Capital		
Authorized Capital		
15,00,000 (PY 15,00,000) Equity Shares @Rs. 10/- each	150,000.00	150,000.00
	<u>150,000.00</u>	<u>150,000.00</u>
Issued, subscribed and paid-up capital		
7,81,422 (PY 7,81,422) Equity Shares @Rs. 10/- each fully paid	78,142.20	78,142.20
	<u>78,142.20</u>	<u>78,142.20</u>
Quantitative Reconciliation of Shares Outstanding		
No. of Shares Outstanding at the Beginning of the Year	781,422	621,399
Add : No. of Shares Issued	-	160,023
No. of Shares Outstanding at the end of Reporting Year	<u>781,422</u>	<u>781,422</u>

Terms/ rights attached to equity shares

The rights, preference and restrictions attached to each class of shares including restrictions on the distribution of dividends and the repayment of capital are as under :

Equity Shares

The equity shares have a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

The following holds more than 5% in equity shares of the company

Name of Shareholder	As at 31st March 2023		As at 31st March 2022	
	No.	%	No.	%
Monicca Agarwaal	585,066	74.87	585,066	74.87
Jai Prakash Pandey	195,356	25.00	195,356	25.00

Note 1A. Shares Held By Promoters And Changes In Equity

Name of Shareholder	As at 31st March 2023		As at 31st March 2022		Change in Equity
	No.	%	No.	%	%
Monicca Agarwaal	585,066	74.87	585,066	74.87	-
Jai Prakash Pandey	195,356	25.00	195,356	25.00	-

Note 2.2: Reserves & Surplus

Security Premium Account	151,404.79	107,878.58
Addition during the year	-	43,526.21
	<u>151,404.79</u>	<u>151,404.79</u>
Surplus in Statement of Profit and Loss	110,891.64	73,844.32
Add: Profit/(Loss) for the year	40,234.06	37,047.32
	<u>151,125.70</u>	<u>110,891.64</u>
Total	<u>302,530.49</u>	<u>262,296.43</u>

Note 2.3: Long Term Borrowings

Term Loans - Secured :

-From Banks	36,042.13	22,095.52
-From Others	27,646.01	37,798.18

Term Loans - Unsecured :

-From Banks	96,074.69	48,820.19
-From Others	34,742.44	22,637.86
	<u>194,505.27</u>	<u>131,351.75</u>

(Refer Note No 2.26 for requisite particulars in respect of Secured and Unsecured borrowings)



MARUSHIKA TECHNOLOGY ADVISORS PVT. LTD

2. Notes to Financial Statements

(Amount in Rs. Hundreds)

Particulars	As at 31-Mar-23	As at 31-Mar-22
Note 2.4: Long Term Provisions		
Provision for Employess's Benefits	1,591.25	1,286.94
	<u>1,591.25</u>	<u>1,286.94</u>
Note 2.5: Deferred Tax Liability (net)		
Deferred Tax Liabilities		
Fixed Assets	1,950.41	1,588.68
Total Deferred Tax Liabilities (A)	<u>1,950.41</u>	<u>1,588.68</u>
Deferred Tax Assets		
Employee Benefits	549.65	452.19
Business Loss carry forward	-	-
Total Deferred Tax Assets (B)	<u>549.65</u>	<u>452.19</u>
Deferred Tax Liabilities (Net) (A-B)	<u>1,400.76</u>	<u>1,136.49</u>
Note 2.6: Short Term Borrowings		
CC/OD Limit from Banks **	625,106.85	214,057.76
	<u>625,106.85</u>	<u>214,057.76</u>
** The facility is secured against Collateral security of certain Immovable property in the name of Marushika Infrastructure Services Pvt Ltd & hypothecation of book debts of the company against govt. contracts.		
Note 2.7: Trade Payables		
Dues of MSMEs	431,426.39	207,630.28
Dues of other than MSMEs	1,094,490.90	337,490.20
	<u>1,525,917.29</u>	<u>545,120.48</u>
(Refer Note No 2.34 for creditors ageing and dues payable to MSMEs as per amended Schedule III of Companies Act, 2013)		
Note 2.8: Other Current Liabilities		
Advance from customers	15,117.24	4,980.04
Current maturities on Long Term Debts- Banks	112,699.88	44,699.59
Current maturities on Long Term Debts- Others	47,614.82	34,918.60
Other Payables		
-Sales Tax and Withholding Taxes	130,296.12	44,151.24
-Employees	7,001.83	3,128.65
-Others	945.00	1,991.77
	<u>313,674.89</u>	<u>133,869.89</u>
Note 2.9: Short-term Provisions		
Provision for Income Tax	14,625.11	12,639.10
Provision for Employee's Benefits	522.80	452.26
	<u>15,147.91</u>	<u>13,091.36</u>



MARUSHIKA TECHNOLOGY ADVISORS PVT. LTD
Cash Flow Statement for the year ended 31st March, 2023

(Amount in Rs. Hundreds)

Particulars	Year Ended 31.03.2023	Year Ended 31.03.2022
Cash Flow From Operating Activities		
Net Profit Before Tax (as per Statement of Profit and Loss)	55,123.44	50,587.36
Adjustment For:		
Depreciation and amortisation expense	19,257.26	15,283.57
Profit on sale of Fixed Assets	(1,376.46)	(701.82)
Interest Received	(2,890.67)	(2,190.60)
Interest Paid	54,648.75	57,276.36
Operating Profit Before Working Capital Changes	124,762.32	120,254.87
Adjustment For:		
Increase/decrease in trade receivables	(1,578,015.48)	1,488,844.05
Increase/decrease in other current assets	(1,548.64)	3,412.91
Increase/decrease in short-term loans and advances	(15,783.59)	(175,369.81)
Increase/decrease in trade payables	980,796.81	(1,566,361.56)
Increase/decrease in other current liabilities	64,189.89	(651.70)
Increase/decrease in other Non Current Assets	(9,020.54)	4,740.00
Increase/decrease in long term provisions	304.31	179.82
Increase/decrease in short term provisions	70.54	53.27
Increase/decrease in inventories of stock-in-trade	27,167.17	(1,836.91)
Cash Generated From Operations	(407,077.21)	(126,735.06)
Direct Taxes Paid	(12,639.09)	(5,531.63)
Net Cash flow from operating activities (A)	(419,716.30)	(132,266.69)
Cash Flow from Investing Activities		
Purchases of Fixed Assets	(51,085.02)	(82,319.64)
Sale of Fixed Assets	17,220.38	6,140.50
Interest Received	2,890.67	2,190.60
Net Cash flow from investing activities (B)	(30,973.97)	(73,988.54)
Cash Flow From Financing Activities		
Interest Paid	(54,648.75)	(57,276.36)
Proceeds from allotment of Equity Shares	-	59,528.51
Proceeds from Short Term Borrowings	411,049.09	(147,907.80)
Proceeds from Long Term Borrowings	178,768.62	99,798.87
Net Cash flow from financing activities (C)	535,168.96	(45,856.78)
Net increase in cash and cash equivalent (A+B+C)	84,478.69	(252,112.01)
Cash & Cash Equivalent at the beginning of the Year	8,245.83	278,138.14
Cash & Cash Equivalent at the end of the Year	92,724.52	26,026.13
Net increase in cash and cash equivalents	84,478.69	(252,112.01)

As per our report of even date annexed
For NARESH JAI & ASSOCIATES
(Chartered Accountants)

Firm Regn. No. 019082M

CA Naresh Goyal
Partner
Membership No. 501487

FOR AND ON BEHALF OF THE BOARD

Sonika Wadhwa
Director
DIN 00025785

Monica Agarwal
Director
DIN 02718537

Place: New Delhi
Date: 01.09.2023

MARUSHIKA TECHNOLOGY ADVISORS PVT. LTD
Notes to the Financial Statements as at 31st Mar, 2023

Note - 2.10: Fixed Assets
-Tangible Assets

(Amount in Rs. Hundreds)										
Particulars	Original Cost				Depreciation and Amortisation			Net Block		As at 31.03.2022
	As at 01.04.2022	Addition During the year	Sale/trf. During the year	Upto 31.03.2023	As at 01.04.2022	Depreciation for the year	Adjustment on Sale/ Transfer	Upto 31.03.2023	As at 31.03.2023	
Furniture & Fixtures	16,806.73	1,431.34	-	18,238.07	2,757.31	1,707.41	-	4,464.72	13,773.36	14,049.42
Office Equipments	14,208.96	2,316.59	-	16,525.55	6,063.22	2,718.61	-	8,781.83	7,743.72	8,145.73
Vehicles	113,947.34	46,811.66	22,169.42	138,589.58	14,930.05	13,983.51	6,325.50	22,588.06	116,001.52	99,017.29
Plant and Machinery	57.50	-	-	57.50	35.92	3.80	-	39.72	17.78	21.58
Computers	5,748.85	525.42	-	6,274.27	3,449.38	843.94	-	4,293.33	1,980.95	2,299.47
Total	150,769.38	51,085.01	22,169.42	179,684.97	27,235.88	19,257.27	6,325.50	40,167.66	139,517.33	123,533.49
Previous Year	85,714.29	82,319.64	17,264.55	150,769.38	23,778.19	15,283.57	11,825.87	27,235.89	123,533.49	



MARUSHIKA TECHNOLOGY ADVISORS PVT. LTD

2. Notes to Financial Statements

(Amount in Rs. Hundreds)

Particulars	As at 31-Mar-23	As at 31-Mar-22
Note 2.11: Other Non-Current Assets		
Security Deposits	11,600.00	8,350.00
FDRs (Maturity more than 12 months) **	23,550.84	17,780.30
	<u>35,150.84</u>	<u>26,130.30</u>
** (FDR of Rs. 23.55 lacs (PY 17.78 lacs) is pledged with Banks against Bank Guarantee)		
Note 2.12: Inventory		
Closing stock in Trade	-	27,167.17
	<u>-</u>	<u>27,167.17</u>
Note 2.13: Trade Receivables		
Sundry Debtors	2,415,548.78	837,533.30
	<u>2,415,548.78</u>	<u>837,533.30</u>
(Refer Note No 2.36 for ageing of Sundry Debtors as per amended Schdule III of Companies Act, 2013)		
Note 2.14: Cash and Bank Balances		
Cash in hand	12,779.38	8,245.83
Balances with Scheduled Banks:-		
-in Current Accounts	-	-
Other Bank Balances		
-Upto 12 months maturity from date of acquisition *	77,445.13	-
-Maturity more than 12 months but within one year from the reporting date**	2,500.00	-
	<u>92,724.51</u>	<u>8,245.83</u>
* (FDR of Rs. 6.25 lacs (PY Nil) is pledged with Bank against Bank Guarantee and FDR Rs. 71.19 lacs (PY Nil is pledged with Banks for LC)		
** (FDR of Rs. 2.50 lacs (PY Nil) is pledged with Bank against Bank Guarantee)		
Note 2.15: Short Term Loans and Advances		
Advance to Suppliers**	241,236.74	203,036.99
Deposit with GST and WCT	602.73	602.73
Other Loans and Advances***	91,096.72	107,214.11
Advance Payment of Income Tax	40,275.56	46,574.32
	<u>373,211.75</u>	<u>357,428.15</u>
** (Includes amount Rs. 100.00 lacs (PY 100 lacs) given to the entities in which directors are intereted)		
*** (Includes amount Rs. 75.04 lacs (PY 75.04 lacs) receivable from a entity in which director is intereted)		
Note 2.16: Other Current Assets		
Interest Accrued on FDRs	1,863.70	315.06
	<u>1,863.70</u>	<u>315.06</u>



MARUSHIKA TECHNOLOGY ADVISORS PVT. LTD**2. Notes to the Financial Statements**

(Amount in Rs. Hundreds)

Particulars	As at 31-Mar-23	As at 31-Mar-22
Note 2.17: Revenue from Operations		
Sales of Goods	2,890,749.53	3,735,308.83
Sales of Services	803,631.66	247,183.69
Other Operational Income	4,521.00	3,875.38
	<u>3,698,902.19</u>	<u>3,986,367.90</u>
Note 2.18: Other Income		
Interest Income	2,890.67	2,190.60
Misc. Income	0.04	-
Profit on Sale of Fixed Assets	1,376.46	701.82
	<u>4,267.17</u>	<u>2,892.42</u>
Note 2.19: Purchase of Stock in Trade		
Purchase of Stock in Trade	2,313,270.96	3,177,599.95
Purchase of Services	721,233.79	374,249.20
Add :- Direct Expenses related to Purchase		
Custom Duty Paid	39,385.32	5,489.77
Freight Charges	23,713.76	8,050.92
Other Direct Expenses	907.59	404.21
	<u>3,098,511.42</u>	<u>3,565,794.05</u>
Note 2.20: Change in Inventory		
Opening Stock	27,167.17	25,330.26
Closing Stock	-	27,167.17
	<u>27,167.17</u>	<u>(1,836.91)</u>
Note 2.21 : Employee Benefits Expense		
Salary and Wages	201,086.17	201,872.63
Staff welfare Expenses	8,286.08	8,661.06
Employee's Benefit Expenses	374.85	233.09
	<u>209,747.10</u>	<u>210,766.78</u>
Note 2.22 : Finance Cost		
Interest paid on Term Loans	52,914.28	29,861.47
Interest paid on CC/OD	42,777.02	24,995.54
Other Interest	1,734.47	2,419.35
LC Issue Charges	22,273.71	8,708.67
Bank and other Financial Charges	13,910.31	3,110.57
	<u>133,609.79</u>	<u>69,095.60</u>



MARUSHIKA TECHNOLOGY ADVISORS PVT. LTD**2. Notes to the Financial Statements**

Particulars	(Amount in Rs. Hundreds)	
	As at 31-Mar-23	As at 31-Mar-22
Note 2.23: Other Expenses		
Auditors remuneration	1,050.00	900.00
Selling and Marketing Expenses	2,130.72	559.06
Repair and Maintainance-Building	2,385.24	3,618.47
Repair and Maintainance-P & M	1,658.00	3,078.20
Repair and Maintainance-Others	2,059.09	2,186.81
Telephone and Internet Expenses	1,649.25	1,337.59
Bad Debts	7,151.76	-
Commission	800.00	-
Keyman Insurance	23,213.41	-
Diwali Expenses	4,969.48	4,744.07
Electricity Expenses	2,017.80	2,675.59
Loss on Foreign Exchange Flactuation	9,703.45	1,109.13
Legal and Professional Expenses	39,407.53	22,624.00
Printing and Stationery	1,536.24	528.57
Rent	21,224.18	12,843.87
Travelling Expenses	7,282.63	5,610.31
Conveyance Expenses	18,651.35	14,857.20
Rates and Taxes	10,793.46	2,043.53
Other Expenses	1,051.96	317.43
Insurance Expenses	1,017.62	536.04
	159,753.17	79,569.87



Notes to the Financial Statements as at 31st March 2023

2.24 Details of contingent liabilities of the company as at balance sheet date:-

-Outstanding bank guarantee amounting (Rs. In Hundreds) 36,862.46 (PY 17,780.30)

2.25 The information regarding Micro Enterprises and Small Enterprises as required to be disclosed under Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and based on the information available with the company, the balance due to Micro, Small and Medium Enterprises is (Rs. In Hundreds) 4,31,426.39 (PY 2,07,630.28). Further no interest during the year has been paid or payable under the terms of the Micro, Small and Medium Enterprises Development Act, 2006.

2.26 The requisite particulars in respect of Secured and Unsecured borrowings are as under Security Clause and terms of repayment for:-

Long Term Borrowings:-Secured Loans from Banks

(Amount in Rs. Hundreds)

Particulars	As at 31.3.2023	As at 31.3.2022	Security Clause	Terms of Repayment
UCO Bank Balance Outstanding:- Current maturity Non-Current Maturity	- -	2,653.98 11,142.71	Secured against Hypothecation of respective vehicle of the Company.	Repayable within 84 equal monthly installment of Rs. 30,185.
YES Bank Balance Outstanding:- Current maturity Non-Current Maturity	2,151.36 -	2,651.33 2,151.36	Secured against Hypothecation of respective vehicle of the Company.	Repayable within 48 equal monthly installment of Rs. 24,814.
AXIS Bank Balance Outstanding:- Current maturity Non-Current Maturity	2,040.64 6,760.81	1,877.70 8,801.45	Secured against Hypothecation of respective vehicle of the Company.	Repayable within 60 equal monthly installment of Rs. 22,489
HDFC Bank Balance Outstanding:- Current maturity Non-Current Maturity	6,624.07 29,281.32	- -	Secured against Hypothecation of respective vehicle of the Company.	Repayable within 60 equal monthly installment of Rs. 76,870
Total Loans from Banks (Secured):- Balance Outstanding:- Current maturity Non-Current Maturity	10,816.07 36,042.13	7,183.01 22,095.52		

Long Term Borrowings:-Secured Loans from Others

(Amount in Rs. Hundreds)

Particulars	As at 31.3.2023	As at 31.3.2022	Security Clause	Terms of Repayment
Daimler Financial Services India Pvt Ltd Balance Outstanding:- Current maturity Non-Current Maturity	10,152.17 27,646.00	9,472.17 37,798.18	Secured against Hypothecation of respective vehicle of the Company.	Repayable within 60 equal monthly installment of Rs. 1,03,840.



For Marushika Technology Advisors Pvt. Ltd.

Smita
Director

For Marushika Technology Advisors Pvt. Ltd.

MA Samsal
Director

Total Loans from Others (Secured):-			
Balance Outstanding:-			
Current maturity	10,152.17	9,472.17	
Non-Current Maturity	27,646.00	37,798.18	

Long Term Borrowings:-Unsecured Loans from Banks:-

(Amount in Rs. Hundreds)

Particulars	As at 31.3.2023	As at 31.3.2022	Security Clause	Terms of Repayment
RBL Bank			Unsecured.	Repayable within 36 equal monthly installment of Rs. 91,556.
Balance Outstanding:-				
Current maturity	7,630.19	8,675.73		
Non-Current Maturity	-	7,630.19		
Standard Chartered Bank			Unsecured.	Repayable within 36 equal monthly installment of Rs. 71,805.
Balance Outstanding:-				
Current maturity	-	6,698.83		
Non-Current Maturity	-	7,437.06		
Yes Bank			Unsecured.	Repayable within 36 equal monthly installment of Rs. 70,809.
Balance Outstanding:-				
Current maturity	-	6,883.75		
Non-Current Maturity	-	5,955.79		
Axis Bank			Unsecured.	Repayable within 36 equal monthly installment of Rs. 1,77,022.
Balance Outstanding:-				
Current maturity	17,975.28	15,258.27		
Non-Current Maturity	9,821.87	27,797.15		
Deutsche Bank			Unsecured.	Repayable within 36 equal monthly installment of Rs. 1,78,264
Balance Outstanding:-				
Current maturity	15,784.59	-		
Non-Current Maturity	24,100.45	-		
Standard Chartered Bank			Unsecured.	Repayable within 36 equal monthly installment of Rs. 2,67,396
Balance Outstanding:-				
Current maturity	23,741.01	-		
Non-Current Maturity	35,906.20	-		
Unity Smaill Finance Bank			Unsecured.	Repayable within 24 equal monthly installment of Rs. 2,49,621
Balance Outstanding:-				
Current maturity	25,653.19	-		
Non-Current Maturity	9,621.33	-		
Yes Bank			Unsecured.	Repayable within 36 equal monthly installment of Rs. 1,24,785
Balance Outstanding:-				
Current maturity	11,099.55	-		
Non-Current Maturity	16,624.84	-		
Total				
Balance Outstanding:-				
Current maturity	1,01,883.81	37,516.58		
Non-Current Maturity	96,074.69	48,820.19		

Long Term Borrowings:-Unsecured Loans from Others:-

(Amount in Rs. Hundreds)

Particulars	As at 31.3.2023	As at 31.3.2022	Security Clause	Terms of Repayment
Aditya Birla Finance Ltd.			Unsecured.	Repayable within 36 equal monthly installment of Rs. 89,132.
Balance Outstanding:-				
Current maturity	-	8,610.50		
Non-Current Maturity	-	7,482.07		
Tata Capital Financial Services Ltd.			Unsecured.	Repayable within 24 equal monthly installment of Rs. 1,01,825.
Balance Outstanding:-				
Current maturity	-	9,349.19		



For Marushika Technology Advisors Pvt. Ltd.

Sainik
Director

For Marushika Technology Advisors Pvt. Ltd.

AA Samsal
Director

Non-Current Maturity	-	-		
UGRO Capital Ltd Balance Outstanding:- Current maturity Non-Current Maturity	9,039.88 6,115.91	7,486.74 15,155.79	Unsecured.	Repayable within 36 equal monthly installment of Rs. 92,992.
TATA Capital Fin Services Ltd Balance Outstanding:- Current maturity Non-Current Maturity	7,613.46 22,834.42	- -	Unsecured	Repayable within 48 equal monthly installment of Rs. 1,02,919.
Aditya Birla Finance Ltd Balance Outstanding:- Current maturity Non-Current Maturity	20,809.31 5,792.11	- -	Unsecured	Repayable within 24 equal monthly installment of Rs. 1,98,732
Total Loans from Others Balance Outstanding:- Current maturity Non-Current Maturity	37,462.65 34,742.44	25,446.43 22,637.86		

2.27 Ageing Schedule of Trade Payables

Ageing schedule and other information of Trade Payables as required under amended schedule III of Companies Act, 2013

Figures For the Current Reporting Period (Amount in Rs. Hundreds)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	4,31,426.39	-	-	-	4,31,426.39
Others	10,76,367.84	3,666.49	858.39	13,598.18	10,94,490.90
Dispute Dues-MSME	-	-	-	-	-
Dispute Dues-Others	-	-	-	-	-
Total	15,07,794.23	3,666.49	858.39	13,598.18	15,25,917.29

Figures For Previous Reporting Period (Amount in Rs. Hundreds)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	2,06,724.14	-	906.14	-	2,07,630.28
Others	2,43,231.26	858.39	79,802.37	13,598.18	3,37,490.20
Dispute Dues-MSME	-	-	-	-	-
Dispute Dues-Others	-	-	-	-	-
Total	4,49,955.40	858.39	80,708.51	13,598.18	5,45,120.48



For Marushika Technology Advisors Pvt. Ltd.

Smit
Director

For Marushika Technology Advisors Pvt. Ltd.

MA Samal
Director

2.28 Accounting Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% Change
Debt Equity Ratio (in Times)	Debt Capital	Shareholder's Equity	2.15	0.62	247.44%
Debt Service coverage ratio (in Times)	EBITDA-CAPEX	Debt Service (Int+Principal)	0.73	1.11	-34.14%
Return on Equity Ratio (in %)	Profit for the year	Average Shareholder's Equity	11.16%	12.68%	-12.00%
Inventory Turnover Ratio (in Times)	COGS	Average Inventory	230.11	135.78	69.47%
Trade Receivables turnover ratio (in Times)	Net Sales	Average trade receivables	2.27	2.52	-9.75%
Trade payables turnover ratio (in Times)	Total Purchases (Fuel Cost + Other Expenses +Closing Inventory-Opening Inventory)	Closing Trade Payables	2.05	6.54	-68.71%
Net capital turnover ratio (in Times)	Sales	Working capital (CA-CL)	9.17	11.64	-21.28%
Net profit ratio (in %)	Net Profit	Sales	1.09%	0.93%	16.96%
Return on Capital employed (in %)	Earnings before interest and tax	Capital Employed	29.72%	19.12%	55.42%
Return on investment (in %)	Net Profit	Investment	10.57%	10.88%	-2.86%

2.29 Ageing Schedule of Trade Receivables

Ageing schedule and other information Trade Receivables as required under amended schedule III of Companies Act, 2013

Figures For the Current Reporting Period

(Amount in Rs. Hundreds)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	21,05,255.95	87,394.54	63,212.71	7,572.89	1,52,112.69	24,15,548.78
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	21,05,255.95	87,394.54	63,212.71	7,572.89	1,52,112.69	24,15,548.78



For Marushika Technology Advisors Pvt. Ltd.

Sarika
Director

For Marushika Technology Advisors Pvt. Ltd.

MA Samad
Director

Figures For Previous Reporting Period**(Amount in Rs. Hundreds)**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	5,19,023.38	107.08	1,09,222.99	42,946.94	66,232.91	7,37,533.30
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	1,00,000.00	-	1,00,000.00
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	5,19,023.38	107.08	1,09,222.99	1,42,946.94	66,232.91	8,37,533.30

2.30 Deferred Tax Assets and Liabilities

In view of the Accounting Standard – 22“Accounting for Taxes on Income”, the deferred tax assets / liabilities as at 31st March 2023 comprise of the following major components:

(Amount in Rs. Hundreds)

Particulars	As at 31.3.23	As at 31.3.22
Fixed Assets	1,950.41	1,588.68
Deferred Tax Liability (A)	1,950.41	1,588.68
Provision for Doubtful Debts	-	-
Employee's Benefits	549.65	452.19
Deferred Tax Asset (B)	549.65	452.19
Net Deferred Tax Liability (A-B)	1,400.76	1,136.49

2.31 Auditors remuneration**(Amount in Rs. Hundreds)**

Particulars	2022-23	2021-22
Audit Fees	1,050.00	900.00
Total	1,050.00	900.00

2.32 Employee's Benefits

The Company has a defined benefit gratuity plan which is unfunded. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The Company has also provided for Leave Encashment which is unfunded.

The following tables summarize the components of net benefit expense recognized in the profit and loss account and amounts recognized in the balance sheet for the respective plans (as per Actuarial Valuation as on March 31, 2023).



For Marushika Technology Advisors Pvt. Ltd.

Smile
Director

For Marushika Technology Advisors Pvt. Ltd.

HA Samal
Director

Net employee benefits expense (recognized in the Statement of Profit & Loss for the year ended March 31, 2023):-

(Amount in Rs. Hundreds)

Particulars	Gratuity		Earned Leave	
	2022-23	2021-22	2022-23	2021-22
Current Service Cost	399.34	342.85	-	-
Interest Cost	124.87	101.81	-	-
Expected return on plan assets		-	-	-
Past Service Cost		-	-	-
Actuarial (gain)/loss recognized in the year	(149.36)	(211.57)	-	-
Net benefit expense	374.85	233.09	-	-

Net Asset / (Liability) recognized in the Balance Sheet as on March 31, 2023:

(Amount in Rs. Hundreds)

Particulars	Gratuity		Earned Leave	
	2022-23	2021-22	2022-23	2021-22
Present Value of Defined Benefit Obligation at the end of the year	(2114.05)	1,739.20	-	-
Fair Value of Plan Assets	-	-	-	-
Net Asset / (Liability) recognized in the Balance Sheet	(2114.05)	(1,739.20)	-	-

Changes in the present value of Defined Benefit Obligation are as follows:

(Amount in Rs. Hundreds)

Particulars	Gratuity		Earned Leave	
	2022-23	2021-22	2022-23	2021-22
Present Value of Defined Benefit Obligation at the beginning of the year	1739.20	1,506.11	-	-
Interest Cost	124.87	101.81	-	-
Past Service Cost		-		
Current Service Cost	399.34	342.85	-	-
Benefits Paid		-	-	-
Actuarial (gain) / loss on obligation	(149.36)	(211.57)	-	-
Present Value of Defined Benefit Obligation at the closing of the year	2114.05	1,739.20	-	-



For Marushika Technology Advisors Pvt. Ltd.

Sanjiv
Director

For Marushika Technology Advisors Pvt. Ltd.

MA Samad
Director

The principal assumptions used in determining gratuity and leave liability for the Company's plans are shown below:

Particulars	Gratuity		Earned Leave	
	2022-23	2021-22	2022-23	2021-22
Discount Rate (based on the market yields available on Government bonds at the accounting date with term that matches that of the liabilities)	7.39%	7.18%	-	-
Salary increase (taking into account inflation, seniority, promotion and other relevant factor)	10.00%	10.00%	-	-
Rate of Return on Plan Assets	NA	NA	-	-
Average Outstanding Service of Employees upto Retirement (years)	24.85 Years	22.56 Years	-	-

Note:- Provision for leave encashment has not been made as there is no outstanding leaves pending at the year end.

2.33 Related Party Transactions

As per Accounting Standard (AS)-18 "Related Party Disclosures", the Company's related parties and transactions are disclosed below:

(a) List of related parties & relationships, where control exists:

- **Wholly owned Subsidiary :- Marushika Technology Advisors Pte Ltd (Singapore)***
 - Subsidiary is registered in Singapore on 16th February 2023 with 5000 SGD but the company has not transferred the equity subscription till 31st March 2023.

(b) Related parties & relationships with whom transactions have taken place during the year:

(a) Key Management Personnel (KMP)

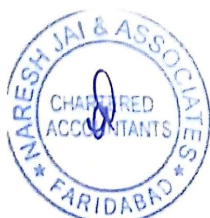
- | | | |
|------|--------------------|------------|
| i. | Monicca Agarwaal | -Director |
| ii. | Sonika Aggarwal | - Director |
| iii. | Jai Prakash Pandey | -Director |

(b) Related parties which are significantly controlled by KMP

- Marushika Infrastructure Services Pvt Ltd.
- Dhruven Enterprises Pvt. Ltd.
- Volo Bharat E-Commerce Pvt. Ltd.

(c) Relative of Key Management Personnel (KMP)

- Dimple Pandey (Wife of Jai Prakash Pandey)



For Marushika Technology Advisors Pvt. Ltd.

Sunil
Director

For Marushika Technology Advisors Pvt. Ltd.

MA Samad
Director

(c) Transactions with related Parties

(Amount in Rs. Hundreds)

S.No	Name of the Party	Nature of Transaction	2022-23	2021-22
1.	Monicca Agarwaal	Imprest Given for Expenses	9,875.00	41,112.48
		Expenses incurred (including received back) out of Imprest given	12,651.40	35,816.22
		Director's Salary	48,000.00	46,000.00
		Loan Given	1,02,595.00	-
		Loan received back	1,02,595.00	-
		Loan Taken	88,715.00	-
		Loan Repaid	88,715.00	-
		Closing Balance:		
		Imprest given	2,919.85	5,296.26
2.	Marushika Infrastructure Services Pvt Ltd	Printing and Stationery	-	4,9.64
		Closing Balance:		
		Sundry Creditor	-	49.64
		Loan Given	75,039.82	75,039.82
3.	Sonika Aggarwal	Director's Salary	30,000.00	23,000.00
		Imprest given for Expenses	34,685.18	28,940.20
		Expenses incurred (including received back) out of Imprest given	34,453.16	25,990.20
		Closing Balance:		
		Imprest given	3,182.02	2,950.00
4	Jai Prakash Pandey	Director's Salary	48,000.00	46,000.00
		Imprest given for Expenses	6,024.00	12,643.78
		Expenses incurred (including received back) out of Imprest given	7,026.17	10,143.78
		Closing Balance:		
		Imprest given	1,497.83	2,500.00
5	Dhruven Enterprises Pvt. Ltd.	Advance for Material	-	50,000.00
		Closing Balance:		



For Marushika Technology Advisors Pvt. Ltd.

Director

For Marushika Technology Advisors Pvt. Ltd.

Director

		Sundry Debtors	1,199.71	1,19,971.00
		Advance to Suppliers	50,000.00	50,000.00
6	Volo Bharat E-Commerce Pvt. Ltd	Advance for IT Products	-	50,000.00
		Closing Balance:		
		Advance to Suppliers	50,000.00	50,000.00
7	Dimple Pandey	Salary	7,200.00	7,000.00
		Closing Balance:		
		Salary Payable	585.50	600.00

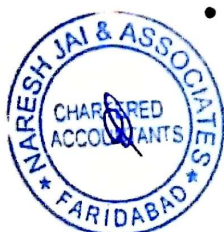
- 2.34 Company has made import purchases in foreign currency amounting detailed given as under.

Particulars	FY 2022-23		FY 2021-22	
	EURO	Amount(Rs. Hundreds)	EURO	Amount(Rs. Hundreds)
Opening Balance of Creditor for imports	35,541.21	30,085.95	-	-
Import made during the year	4,23,344.04	3,78,253.32	1,19,819.45	1,01,826.98
Payment Made during the year	1,61,767.66	140,026.82	84,278.24	72,850.15
Foreign Currency Fluctuations	-	9,703.45		1,109.13
Closing Balance of Creditor for imports	2,97,117.59	2,78,015.91	35,541.21	30,085.95

- 2.35 Management considers that all the current assets, loans and advances, are fully recoverable at the value at least equal to the value disclosed in the books and there is no other than the temporary diminution in the value of long term investments.
- 2.36 The Company has been sanctioned working capital limits of Rs. 6.5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements comprising stock statements, book debt statements and statements on ageing analysis of the debtors/other receivables filed by the Company with such banks or financial institutions are in agreement with the unaudited/audited books of account of the Company of the respective quarters except the followings differences :-

(Amount in Rs. Hundreds)			
Amt as per Stock Statement (Qtr ended 31 st March 23)	Amt as per books of accounts (Qtr ended 31 st March 23)	Difference	Whether returns/statement subsequently rectified
Debtors			
24,03,651.80	24,15,548.78	11,896.98	No
Creditors			
10,73,374.51*	15,26,293.86	4,52,519.35	No

- Note:- Advance to supplier (Rs. In Hundreds) 2,41,236.74 has been adjusted in the total creditors .



For Marushika Technology Advisors Pvt. Ltd.

Smita
Director

or Marushika Technology Advisors Pvt. Ltd.

MA Samal
Director

2.37 "Earning per Share" computed in accordance with Accounting Standard -20.

(Amount in Rs. Hundreds)

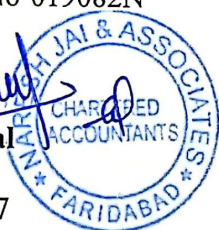
Particulars	2022-23	2021-22
a) Numerator Net profit after taxation as per Statement of profit or loss	40,234.06	37,047.32
b) Denominator: Weighted average no. of equity shares outstanding for: -Basic & Diluted	7,81,422	7,29,025
c) Earning per share (EPS) (Face value of Rs. 10 each): -Basic -Diluted	5.15 5.15	5.08 5.08

2.38 Segment Reporting As per accounting standard-17(AS-17) is not applicable to the Company.

2.39 Previous Year figures have been regrouped / rearranged and reclassified wherever necessary to maintain comparability.

As per our report of even date
For Naresh Jai & Associates
Chartered Accountants
Firm Regn. No-019082N

Naresh Goyal
Partner
M.No-501487

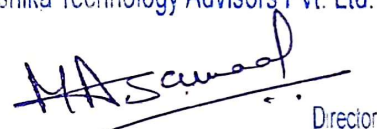


For and on behalf of the board

For Marushika Technology Advisors Pvt. Ltd. For Marushika Technology Advisors Pvt. Ltd.


Director

Sonika Aggarwal
Director
DIN- 00025785


Director

Monica Agarwal
Director
DIN- 02718537

Place : New Delhi
Date: 01.09.2023